

Association of Women in the Sciences
Income and Expenditure for Year Ending 31 March 2017

Current Account		15/16		16/17	
Income					
Subscriptions		\$ 1,850.00		\$ 1,920.00	
Corporate membership		\$ 630.00		\$ 900.00	
Interest (gross)		\$ 60.10		\$ 6.57	
Term deposit maturity				\$ 2,039.79	
Hidden Figures				\$ 9,617.45	
Total Income		\$ 2,540.10		\$ 14,483.81	
Expenditure					
Meeting expenses		\$ 983.21		\$ 969.17	
AWIS domain name				\$ 184.02	
Website hosting		\$ 161.00		\$ 276.00	
Tax		\$ 10.52		\$ 1.15	
Subscription		\$ 1,377.00		\$ 1,052.00	
Dell Award		\$ 1,457.25		\$ 308.40	
Conference expenses				\$ 5,328.32	
Travel Awards				\$ 500.00	
Promotion		\$ 1,018.50			
Miscellaneous		\$ 102.00			
Total expenditure		\$ 5,109.48		\$ 8,619.06	
Excess income over expenditure		-\$2,569.38		\$5,864.75	
Term Deposit					
Income					
Interest (net)		\$ 648.46		\$ 1,091.91	
Current Assets 31 March					
Current Account		\$ 8,346.89		\$ 14,211.64	
Term Deposit		\$ 26,502.11	Matures 20/3/17	\$ 25,187.15	Matures 18/7/17
Total Assets		\$34,849.00		\$39,398.79	

Financial Report for the Association for Women in the Science for the year ending

31 March 2017

AWIS finances remain in a very healthy state with \$14,211.64 in the current account, and \$25,187.15 in term deposit. At maturity the interest from the term deposit is added to the principal and the total is reinvested for a similar term.

Income from subscriptions to AWIS were up slightly and we now have three corporate members compared with two last year. Income also includes \$2039.79 from the interest at maturity of the term deposit and reduction of the term deposit to \$25,000, and \$9617.45 from the Hidden Figures fundraiser. More money from the fundraiser has come in since the end of the financial year, and the total will be deposited into a separate account. This is to be used for a scholarship administered by New Horizons for Women Trust.

Expenditure was higher than last year, mainly due to the \$5000 seeding money for this year's conference. This will be repaid once the conference profit is finalised. The other expenses of note were:

- Meeting expenses for the 2017 AGM.
- AWIS domain name for the next five years.
- Subscriptions by AWIS to other groups: AWIS stays subscribed to the New Zealand Association of Scientists, the National Council of Women, and the Royal Society (two subscriptions were paid to the Royal Society in the previous financial year).
- The Dell Award expense is for the winner's air fare to this year's conference.
- The conference expenses include airfares for two of the executive to attend the AGM and conference. Other airfares will be included in next year's expenses.
- Two Travel Awards of \$250 each were granted from the interest earned from the term deposit.

I certify that this financial statement has been submitted and approved by the members at a general meeting held on the 12th day of July 2017.

Signed:

Name and designation:

Hazel Gatehouse, Treasurer