

AWIS Financial report 2018/2019

	17/18	18/19
<u>Current Account</u>		
Income		
Subscriptions	2960.00	2310.00
Corporate memberships	600.00	
Interest (gross)	15.21	11.52
Term deposit maturity		26470.64
Hidden Figures fundraising (WIS award)	7514.79	
Conference	14668.00	
Donation	24.15	920.91
Miscellaneous	40.00	
Total Income	25822.15	29713.07
Expenditure		
Meeting expenses		135.00
AGM expenses		780.01
Strategy day expenses		1194.35
Website	510.6	510.60
Tax	2.67	2.02
Subscriptions	150	967.00
Dell Award		1693.38
Conference expenses	1290	3000.00
Travel Awards	250	400.00
Promotion	304.89	292.36
Term deposit deposits	17500	
Sponsorships	3150	240.00
AWIS WIS award expenses		3475.00
Accountancy		195.00
Memorial		200.00
Postage		46.88
Total expenditure	23158.16	13131.60
Profit	2663.99	16581.47
<u>Term Deposits</u>		
Income		
Interest (gross)	908.86	888.96
Expenditure		
Tax	159.06	155.58
<u>Assets</u>		
Current Account	16875.63	33514
Term Deposit	25737.26	
Hidden Figures Term Deposit	17500	27268.02

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The AWIS accounts remain in a healthy state. There is \$33,000 in the current account. The AWIS term deposit matured and was deposited in the national account in preparation for us to shift banks. This included \$733 interest. Because this term deposit was not reinvested the income over expenditure does not accurately reflect the financial position of AWIS for this financial year. Expenditure exceeded income by about \$9000.

AWIS received \$2310 in subscription payments for this financial year. There were no corporate memberships. A donation/transfer (\$920.91) was received from AWIS Waikato as the branch closed its account because of lack of activity.

Significant expense for the year include the AWIS strategy day where the exec members met to discuss the direction AWIS will take in the future. IN 2017/2018 the national account received \$14688 in profit from the AWIS conference, held in Auckland. A rebate of \$3000 was given the Auckland branch to use for branch activities.

The AWIS WIS award expenses coming out of the national account are the \$500 admin fee so that all fundraised can be used directly for the award payments. AWIS national also sponsored the purchase of the quiz for the quiz night fundraiser (\$2975).

To maintain transparency the AWIS WIS award accounts have been separated from the national account. The original \$17500 term deposit matured and with additional fundraising from this year, less the first award payment the current WIS award balance is \$27268. Full details are attached to this report.

AWIS Women in STEM Award 2018/2019

	17/18	18/19
Current Account		
Income		
Hidden figures fundraising	17500	
Term deposit maturity		18235.41
Quiz Ticket Sales		3133.50
Raffles		1819.90
Silent Auctions		840
Sponsorship		13375
Trademe Auctions		2532
Givealittle fundraising		628.20
Total Income	17500	40564.01
Expenditure		
2018/2019 Scholarship		9000
Quiz advertising		103.77
Quiz consumables		72.77
Quiz Venue expenses		1084.35
Quiz		2975
Trademe auction postage		60.10
Total expenditure	0	13295.99
Profit	17500	27268.02
Term Deposit		
Income		
Interest (gross)		891.41
Expenditure		
Tax		156

AWIS Women in STEM Award 2018/2019

This year the financial report for the WIS award has been separated from the main AWIS account. The 2018/2019 opening balance of the AWIS women in STEM award account was \$17500. This amount was raised in 2017-2018 to set up the award. This had been placed in a term deposit. This term deposit matured this year and along with the interest (\$735) was deposited in the AWIS main account in preparation to move banks.

The first \$9000 was paid out for awards made in 2018 via NHWT. AWIS exec supports the \$500 admin fee paid to NHWT to ensure all funds raised can be used for the scholarship.

In 2018/2019 a huge amount of effort was put in nationwide to raise ongoing funding for the award. Significant sponsorship was received from Otago University (\$5000), Dodds Wallis Center (\$2500) and Cawthron institute (\$2500). The AWIS national exec sponsored the purchase of the believe it or not quiz (\$2975). In total \$18,045 was raised.

At the end of the 2018/2019 financial year the award balance \$27,268. At the current level of support (\$9000 a year) the award is funded until 2021. This amount is currently in the AWIS main account, the intention is to have this in a separate account with the new bank.